

EKADA INDIA FOCUS FUND
ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30-Sep-22 USD	Audited as at 30-Jun-22 USD
ASSETS		
Financial assets at fair value through profit or loss	2,916,002	4,050,998
Receivables	13,140	11,907
Capital gains tax receivables	10,483	58,600
Cash and cash equivalents	1,594,519	21,887
Total assets	4,534,144	4,143,392
LIABILITIES		
Payables	(1,604,471)	(38,273)
Deferred tax liability	(64,428)	(78,534)
Net assets attributable to shareholders	2,865,245	4,026,585
Represented by:		
EQUITY		
Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	2,864,245	4,025,585
	2,865,245	4,026,585

STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Quarter ended 30 Sep 2022 USD	Unaudited Quarter ended 30 Sep 2021 USD
Dividend income	27,431	28,682
Net gain on financial assets at fair value through profit or loss	296,085	618,964
Gain/(loss) on foreign exchange	5,973	(261)
Administrative and other expenses	(55,253)	(40,065)
Gain before taxation	274,236	607,320
Taxation	(44,501)	(107,723)
Gain after taxation	229,735	499,597
Other Comprehensive Income	-	-
Increase in net assets attributable to holders of redeemable participating shares from operations	229,735	499,597

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Quarter ended 30 Sep 2022		Quarter ended 30 Sep 2021	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of quarter	2,467,094	4,025,585	2,717,654	5,065,845
Issue of redeemable participating shares	160,400	293,030	-	-
Redemption of redeemable participating shares	(958,447)	(1,684,105)	(16,986)	(35,651)
Net movement from shares transactions	(798,048)	(1,391,075)	(16,986)	(35,651)
Increase in net assets attributable to holders of redeemable participating shares from operations	-	229,735	-	499,597
Net assets attributable to holders of redeemable participating shares	1,669,046	2,864,245	2,700,668	5,529,791
As at 30 September 2022, there were 1,669,046.05 Retail Class Shares and nil Institutional Class Shares. .				
NAV per share - Retail Class Shares		USD 1.716097		

STATEMENT OF CASH FLOWS

	Unaudited Quarter ended 30-Sep-22 USD	Unaudited Quarter ended 30-Sep-21 USD
Operating activities		
Cash generated from/(used in) operations	1,538,598	(13,888)
Investing activities		
Net cash generated from investing activities	1,431,082	27,169
Net cash used in financing activities	(1,391,075)	(35,651)
Increase/(decrease) in cash and cash equivalents	1,578,605	(22,370)
Opening balance	21,887	73,886
Movement in cash and cash equivalents	1,578,605	(22,370)
Effects of exchange rate	(5,973)	261
Closing balance	1,594,519	51,777

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of EKADA INDIA FOCUS FUND accepts full responsibility for the accuracy of the information contained in this communique. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of EKADA INDIA FOCUS FUND, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD
DTOS LTD
Company Secretary
Date: 04 November 2022