

COMMUNIQUE

The Board of Directors (the '**Board**') of MCB Group Limited ('**the Company**') wishes to inform its shareholders and the public in general, that Mr Pierre Guy Noël will be retiring from his position as Chief Executive Officer of MCB Group Limited on 28th February, 2023. The Board expresses its utmost gratitude to Mr Pierre Guy Noël for his truly remarkable contribution and for his tireless efforts towards the transformation and development of the Company over the years.

The Board, which met on Monday 14th November, 2022, has confirmed Mr Jean Michel Ng Tseung, currently MCB Group Chief Executive Officer Designate, as MCB Group Chief Executive Officer, effective as from 1st March, 2023. The Board warmly congratulates Mr Jean Michel Ng Tseung on his appointment as Group Chief Executive Officer and wishes him all the very best in his future role at the helm of the Group.

By Order of the Board

14th November, 2022

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.

The Board of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.