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**P.O.L.I.C.Y.**  
L I M I T E D

**Net Asset Value (NAV)** per share of P.O.L.I.C.Y. Limited as at 31 December 2022 **Rs. 4.94.**  
Company's shares are therefore currently trading at a discount of **44%.**

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*This communiqué is issued pursuant to Listing Rule 16.17. The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in this communiqué.*

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