

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2022

UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED QUARTER ENDED 31 Dec 22	UNAUDITED QUARTER ENDED 31 Dec 21	UNAUDITED 6 MONTHS ENDED 31 Dec 22	UNAUDITED 6 MONTHS ENDED 31 Dec 21
	RS '000	RS '000	RS '000	RS '000
TURNOVER	93,524	78,452	175,070	154,130
OPERATING PROFIT	8,254	8,494	14,565	17,999
OTHER INCOME	794	64	1,598	65
FINANCE COSTS	(974)	(502)	(1,603)	(1,071)
PROFIT BEFORE TAXATION	8,074	8,056	14,560	16,993
INCOME TAX	(526)	(374)	(1,310)	(1,359)
NET PROFIT FOR THE PERIOD	7,548	7,682	13,250	15,634
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	7,548	7,682	13,250	15,634

DATA PER SHARE

		31 Dec 22	31 Dec 21
EARNINGS PER SHARE	RS.	6.63	7.82
DIVIDENDS PER SHARE	RS.	1.50	1.50

		31 Dec 22	30 Jun 22
NET ASSETS PER SHARE	RS.	42.50	37.37
NUMBER OF ORDINARY SHARES (000)		2,000	2,000

CONDENSED STATEMENT OF FINANCIAL POSITION

	31 Dec 22	30 June 22
	RS'000	RS'000
ASSETS		
NON-CURRENT ASSETS	113,376	120,851
CURRENT ASSETS	135,959	156,825
TOTAL ASSETS	249,335	277,676
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES	84,992	74,742
NON-CURRENT LIABILITIES	121,450	112,717
CURRENT LIABILITIES	42,893	90,217
TOTAL EQUITY AND LIABILITIES	249,335	277,676

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserve	Retained Earnings	Total
	RS'000	RS'000	RS'000	RS'000
At July 1, 2022	20,000	7,996	46,746	74,742
Profit for the period	-	-	13,250	13,250
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	13,250	13,250
Dividends	-	-	(3,000)	(3,000)
At December 31, 2022	20,000	7,996	56,996	84,992
At July 1, 2021	20,000	4,560	64,901	89,461
Profit for the year	-	-	8,040	8,040
Other comprehensive income for the year	-	3,436	(19,195)	(15,759)
Total comprehensive income for the year	-	3,436	(11,155)	(7,719)
Dividends	-	-	(7,000)	(7,000)
At June 30, 2022	20,000	7,996	46,746	74,742

CONDENSED STATEMENT OF CASH FLOWS

	31 Dec 22	30 June 22
	RS'000	RS'000
NET CASH GENERATED FROM OPERATING ACTIVITIES	25,713	15,344
NET CASH USED IN INVESTING ACTIVITIES	(2,664)	(21,596)
NET CASH USED IN FINANCING ACTIVITIES	(3,450)	(9,962)
INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	19,599	(16,214)
AT THE BEGINNING OF THE YEAR	(32,376)	(16,162)
AT THE END OF THE PERIOD	(12,777)	(32,376)

- The principal activity of the company is the manufacture of plastic products for industrial and commercial business destined to the local and regional markets. The range of products include mainly household products and packaging for the chemical, detergent, paint, pharmaceutical, beverages, food and environment segments.
- Turnover has increased by 13.6% compared to last year and the forecast for the year ending June 2023 remains challenging.
- Due to the volatility of the price of virgin raw materials on the international market, and the regular increases of its production costs (namely electricity and remuneration), the Company is making use of more recycled raw materials in its production process.
- The unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards.
- The unaudited condensed financial statements have been prepared on the basis of similar accounting standards as set out in the statutory financial statements for the year ended June 30, 2022, except for the adoption of relevant amendments to published Standards, Standards and Interpretations issued now effective.

BY ORDER OF THE BOARD
 Intercontinental Secretarial Services Ltd
 Company Secretary
 Date: 07 February 2023

Notes:

Copies of these unaudited condensed financial statements for the quarter ended December 31, 2022 and the statement of Directors and Senior Officers' interest are available, free of charge, from the Company Secretary registered office of the Company, Level 3 Alexander House, 35, Cybercity Ebene.

The unaudited condensed financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities Act 2005.

The Board of Directors of PIM Limited accepts full responsibility for the accuracy of the information contained in the unaudited condensed financial statements.