

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED DECEMBER 31, 2022

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Dec-2022 Unaudited Rs	As at 30-Jun-2022 Audited Rs
ASSETS		
Non-current assets	77,480,297	76,005,446
Current assets	7,577,480	5,429,061
Total Assets	85,057,777	81,434,507
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	82,104,546	78,333,626
Non-current liabilities	911,650	874,469
Current liabilities	2,041,581	2,226,412
Total Equity and Liabilities	85,057,777	81,434,507
Dividend per share	Rs -	0.50
Net assets per share	Rs 102.63	97.92
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	6 Months to 31-Dec-2022 Unaudited Rs	6 Months to 31-Dec-2021 Unaudited Rs	3 Months to 31-Dec-2022 Unaudited Rs	3 Months to 31-Dec-2021 Unaudited Rs
Revenue	5,896,956	5,896,953	2,948,479	2,948,476
Operating profit	1,345,063	1,537,560	477,990	422,111
Other income	984,792	376,875	180,000	213,750
Finance cost	-	-	-	-
Profit before taxation	2,329,855	1,914,435	657,990	635,861
Tax expense	(200,000)	(290,000)	(50,000)	(90,000)
Profit for the period	2,129,855	1,624,435	607,990	545,861
Other comprehensive income for the period:-				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income/(loss)	1,641,065	2,281,552	1,415,259	1,440,344
Total comprehensive income for the period	3,770,920	3,905,987	2,023,248	1,986,205
Earnings per share - basic	Rs 2.66	2.03	0.76	0.68

CONDENSED STATEMENT OF CASH FLOWS

	6 Months to 31-Dec-2022 Unaudited Rs	6 Months to 31-Dec-2021 Unaudited Rs
Net cash generated from operating activities	1,890,955	1,182,376
Net cash generated from/(used in) investing activities	717,034	(1,544,865)
Net cash used in financing activities	(400,000)	(800,000)
Net increase/(decrease) in cash and cash equivalents	2,207,989	(1,162,489)
Cash and cash equivalents at 1 July	1,733,573	9,077,251
Cash and cash equivalents at December 31	3,941,562	7,914,762

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2021	8,000,000	40,140,187	28,920,450	77,060,637
Total comprehensive income for the period	-	1,624,435	2,281,552	3,905,987
Dividends	-	-	-	-
At 31 December 2021	<u>8,000,000</u>	<u>41,764,622</u>	<u>31,202,002</u>	<u>80,966,624</u>
At 1 July 2022	8,000,000	38,966,043	31,367,583	78,333,626
Total comprehensive income for the period	-	2,129,855	1,641,065	3,770,920
Dividends	-	-	-	-
At 31 December 2022	<u>8,000,000</u>	<u>41,095,898</u>	<u>33,008,648</u>	<u>82,104,546</u>

Notes:

The condensed unaudited financial statements for the quarter and six months ended 31 December 2022 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited financial statements for the year ended 30 June 2022.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

14-Feb-2023

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis