

EKADA INDIA FOCUS FUND

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2022

STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31-Dec-22 USD	Audited as at 30-Jun-22 USD
ASSETS		
Financial assets at fair value through profit or loss	2,735,218	4,050,998
Receivables	9,309	11,907
Capital gains tax receivables	-	58,600
Cash and cash equivalents	136,825	21,887
Total assets	2,881,352	4,143,392
LIABILITIES		
Payables	(29,031)	(38,273)
Capital gains tax liability	(22,355)	-
Deferred tax liability	(59,486)	(78,534)
Net assets attributable to shareholders	2,770,480	4,026,585
Represented by:		
EQUITY		
Issued share capital	1,000	1,000
Net assets attributable to holders of redeemable participating shares	2,769,480	4,025,585
	2,770,480	4,026,585

STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 31 Dec 2022 USD	Quarter ended 31 Dec 2021 USD	Period ended Jul-Dec 2022 USD	Period ended Jul-Dec 2021 USD
Dividend income	5,773	13,296	33,205	41,978
Net (loss)/gain on financial assets at fair value through profit or loss	(81,668)	174,378	214,418	793,343
Other Income	2,500	-	2,500	-
(Loss)/gain on foreign exchange	(17,399)	4,886	(11,427)	4,625
Administrative and other expenses	(46,131)	(37,767)	(101,385)	(77,832)
Profit before taxation	(136,925)	154,793	137,311	762,114
Taxation	(18,550)	(3,501)	(93,760)	(111,225)
Profit after taxation	(155,475)	151,292	43,551	650,889
Other Comprehensive Income	-	-	-	-
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares from operations	(155,475)	151,292	43,551	650,889

Notes:

The above unaudited abridged financial statements are issued pursuant to Listing Rule 12.20 and published as per Securities Act 2005. The Board of Directors of EKADA INDIA FOCUS FUND accepts full responsibility for the accuracy of the information contained in this communique. Copies of the unaudited abridged financial statements are available to the public, free of charge, at the registered office of EKADA INDIA FOCUS FUND LTD, C/O DTOS LTD, 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene and is accessible on the website of EKADA CAPITAL LTD on <https://ekadacapital.com/india-focus-fund/>. The figures in the abridged financial statements have not been audited.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 09 February 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Six months ended 31 December 2022		Six months ended 31 December 2021	
	Number of Shares	USD	Number of Shares	USD
Net assets attributable to holders of redeemable participating preference shares at beginning of period	2,467,094	4,025,585	2,717,654	5,065,845
Issue of redeemable participating shares	232,022	413,031	3,248	6,897
Redemption of redeemable participating shares	(975,490)	(1,712,687)	(242,090)	(515,101)
Net movement from shares transactions	(743,468)	(1,299,656)	(238,842)	(508,204)
Increase in net assets attributable to holders of redeemable participating shares from operations	-	43,551	-	650,889
Net assets attributable to holders of redeemable participating shares	1,723,626	2,769,480	2,478,812	5,208,530

As at 31 December 2022, there were 1,723,625.80 Retail Class Shares in issue.

NAV per share - Retail Class Shares USD 1.606776

STATEMENT OF CASH FLOWS

	Unaudited Six months ended 31-Dec-22 USD	Unaudited Six months ended 31-Dec-21 USD
Operating activities		
Cash used in operations	(137,382)	(104,074)
Investing activities		
Net cash generated from investing activities	1,563,403	655,799
Financing activities		
Net cash used in financing activities	(1,299,656)	(508,204)
Increase in cash and cash equivalents	126,365	43,521
Opening balance	21,887	73,886
Movement in cash and cash equivalents	126,365	43,521
Effects of exchange rate	(11,427)	4,625
Closing balance	136,825	122,032