

GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED
UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2022
PERFORMANCE REPORT
for the quarter ended 31 December 2022

Financial Results
As at 31 December 2022, the Company had a loss of USD 1,430,429 (31 March 2022: Profit USD 3,063,631).
As at 31 December 2022, the Net Asset Value of the Company stood at USD 16,376,838 i.e. USD 172.87 per share (31 March 2022: USD 19,318,255 i.e. USD 200.30 per share)

	31 December 2022	%	31 March 2022	%
	USD		USD	
Total Assets	16,377,043	100.00	19,318,460	100.00
Financial Assets	1,325,011	8.09	1,402,324	7.26
Others - listed	14,963,229	91.37	17,874,160	92.52
Others - unlisted				
Total listed and unlisted investments	16,288,250	99.46	19,276,484	99.78
Total investments	16,288,250	99.46	19,276,484	99.78
Other assets and liabilities	88,793	0.54	41,976	0.22
	16,377,043	100.00	19,318,460	100.00

The market value of the portfolio at 31 December 2022 stood at USD 16,288,250 (31 March 2022: USD 19,276,484) and consisted of listed and unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 31 December 2022

STATEMENT OF ASSETS AND LIABILITIES

	31 December 2022	31 March 2022
	USD	USD
ASSETS EMPLOYED	16,288,250	19,276,484
FINANCIAL ASSETS	123,434	74,157
CURRENT ASSETS	(34,641)	(32,181)
CURRENT LIABILITIES	88,793	41,976
NET CURRENT ASSETS	16,377,043	19,318,460
NET ASSETS		

FINANCED BY :

NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES	16,376,838	19,318,255
MANAGEMENT SHARES	205	205
SHAREHOLDERS' INTEREST	16,377,043	19,318,460
NET ASSET VALUE PER SHARE	USD 172.88	USD 200.31

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 31 December 2022

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES

	31 December 2022	31 March 2022
	USD	USD
AT BEGINNING OF THE QUARTER/YEAR	17,719,660	22,673,907
REPURCHASE OF SHARES	(1,510,988)	(6,419,273)
	16,208,672	16,254,634
	168,166	3,063,631
PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	16,376,838	19,318,255

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 31 December 2022

STATEMENT OF OPERATIONS

	For the quarter ended 31 December 2022	For the quarter ended 31 December 2021	For the period from 01 April 2022 to 31 December 2022	For the period from 01 April 2021 to 31 December 2021
	USD	USD	USD	USD
INCOME	741,604	2,201,453	750,175	3,936,968
EXPENSES	(573,438)	(2,299,778)	(2,180,604)	(76,962)
NET PROFIT/(LOSS) BEFORE TAX	168,166	(98,325)	(1,430,429)	3,860,006
TAXATION	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX	168,166	(98,325)	(1,430,429)	3,860,006
PROFIT/(LOSS) ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES	168,166	(98,325)	(1,430,429)	3,860,006
PROFIT/(LOSS) PER PARTICIPATING SHARE	1.78	(1.00)	(15.10)	39.08

STATEMENT OF CASH FLOWS

	For the quarter ended 31 December 2022	For the quarter ended 31 December 2021	For the period from 01 April 2022 to 31 December 2022	For the period from 01 April 2021 to 31 December 2021
	USD	USD	USD	USD
PROFIT/(LOSS) ATTRIBUTABLE TO HOLDERS OF PARTICIPATING PREFERENCE SHARES	168,166	(98,325)	(1,430,429)	3,860,006
REALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(741,604)	(2,201,453)	(750,175)	(2,460,145)
CHANGE IN UNREALISED LOSS/(GAIN) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	547,637	2,275,030	2,117,253	(1,476,823)
CHANGE IN PAYABLES RELATED TO OPERATIONS	8,292	8,180	2,460	(14,517)
CASH OUTFLOW FROM OPERATING ACTIVITIES	(16,809)	(16,508)	(60,891)	(91,279)
INVESTING ACTIVITIES				
FINANCING ACTIVITIES	1,590,966	3,652,000	1,621,156	4,284,063
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(1,510,988)	(3,628,932)	(1,510,988)	(4,225,790)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER/PERIOD	63,169	6,500	49,277	(33,006)
CASH & CASH EQUIVALENTS AT END OF THE QUARTER/PERIOD	60,265	53,666	74,157	93,172
	123,434	60,166	123,434	60,166

NOTE :

- The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
- The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 31 December 2022: 94,733 shares (31 March 2022: 96,445 shares).
- Profit/(loss) per participating share has been calculated based on profit/(loss) attributable to holders of participating shares for the quarter ended 31 December 2022 and period from 01 April 2022 to 31 December 2022 i.e. (USD 168,166 and USD 1,430,429) respectively (Loss for the quarter ended 31 December 2021: USD 98,325 and profit for the period from 01 April 2021 to 31 December 2021: USD 3,860,006) and on the number of participating preference shares in issue as at 31 December 2022 i.e. 94,733 shares (31 December 2021: 98,767 shares).

Copies of the unaudited abridged financial statements can be obtained free of charge upon request at the registered office of the Company, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port Louis, 11324, Mauritius.

The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.20. The Board of Directors of GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD,



IQ EQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY
Date: 14 February 2023