

PSG KONSULT LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN: ZAE000191417

LEI Code: 378900ECF3D86FD28194

("PSG Konsult")



PSG KONSULT TREASURY LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 2014/196582/06

Company Code: BICAP

ISIN Code: ZAG000145285

("PSG Konsult Treasury")

CHANGES TO THE BOARD AND COMMITTEES

In accordance with paragraph 3.59 and 6.39 of the JSE Limited Listings Requirements and Debt Listings Requirements, respectively, the board of directors of PSG Konsult ("**Board**") wishes to advise shareholders that as part of the nominations committee's annual review, the Board approved the following Board and committee changes, with effect from 1 March 2023:

1. Mr Zithulele Combi ("**KK**") will step down as member and chairman of the remuneration committee.
2. Mr Petrus Mouton will succeed KK as chairman of the remuneration committee.
3. Ms Zodwa Matsau has been appointed as a member of the remuneration committee.
4. Mr Patrick Burton will step down as a member of the social and ethics committee.
5. Ms Tamara Esau-Isaacs ("**Tamara**"), has informed the Board that for personal reasons she will be resigning as an independent non-executive director of the Board and as a member of the audit, risk and social and ethics committees.
6. To enhance the overall diversity credentials and skill set of the Board, Ms Bridgitte Mathews ("**Bridgitte**") and Ms Modi Hlobo ("**Modi**") will be appointed as independent non-executive directors of PSG Konsult, subject to regulatory approval. They will also be appointed as members of the audit, risk and social and ethics committees.

Bridgitte is a chartered accountant and holds a postgraduate certificate in advanced taxation from the University of South Africa. She served on various boards including PSG Group Limited and Redefine Properties Limited. Bridgitte currently serves on the board of Metair Investments Limited and on the board of trustees of WAT Trust.

Modi is a chartered accountant with private equity and investment banking experience. She currently serves as senior lecturer in financial management at the University of Johannesburg. Her previous employment included positions at the Development Bank of South Africa, National Empowerment Fund and ABSA Group Limited. Modi also served on the board of PSG Group Limited.

Mr Andile Sangqu has requested to step down as lead independent director to balance his workload, but will remain an independent non-executive director. Consequently, Ms Zodwa Matsau has been appointed as lead independent non-executive director of PSG Konsult in order to accommodate this request.

The Board would like to thank the outgoing members for their positive contribution to PSG Konsult. The Board also extends a warm welcome to incoming directors and looks forward to their contributions.

Tyger Valley
17 February 2023

PSG Konsult JSE Equity Sponsor: PSG Capital Proprietary Limited
PSG Konsult Treasury JSE Debt Sponsor: PSG Capital Proprietary Limited
NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the
Namibian Stock Exchange
SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd