

THE UNION SUGAR ESTATES COMPANY LIMITED

CAUTIONARY ANNOUNCEMENT

The Board of Directors of THE UNION SUGAR ESTATES COMPANY LIMITED ('USE' or 'the Company') wishes to inform its shareholders and the public at large that a change in the shareholding structure of the Company is being considered.

Shareholders and the investing public are therefore advised to exercise caution when dealing in the shares of USE and will be kept informed of future developments in due course.

By Order of the Board

Navitas Corporate Services Ltd
Company Secretary

This 27th March 2023.

*This Cautionary Announcement is issued pursuant to the DEM Listing Rule 21.
The Board accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.*