

NewFunds S&P GIVI South Africa TOP 50 Index ETF Portfolio



STATEMENT OF AFFAIRS FOR THE YEAR ENDED 31 December 2022

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022

STATEMENT OF FINANCIAL POSITION

	31-Dec 2022	31-Dec 2022	31-Dec 2021
	MUR	ZAR	MUR
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>
ASSETS			
Non-current assets			
Investments: Portfolio	248 753 032	95 176 398	233 950 640
Current assets			
Other receivables	577 099	220 806	459 602
Cash and cash equivalents	981 305	375 461	1 984 471
Total assets	250 311 436	95 772 665	236 394 713
Current liabilities			
Other payables	74 218	28 397	67 141
	74 218	28 397	67 141
Total liabilities	74 218	28 397	67 141
Net assets attributable to investors	250 237 218	95 744 268	236 327 572

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STATEMENT OF COMPREHENSIVE INCOME

	31-Dec 2022	31-Dec 2022	31-Dec 2021
	MUR	ZAR	MUR
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>
Revenue			
Dividend income	9 695 403	3 562 401	10 108 300
Interest income	57 155	21 001	30 136
Total net income	9 752 558	3 583 402	10 138 436
Fair Value Adjustments			
Realised gains on Financial instruments	7 689 006	2 825 187	3 816 579
Unrealised gains on financial instruments	17 444 705	6 409 743	23 629 243
Total Fair Value adjustments	25 133 711	9 234 929	27 445 823
Other operating expenditure			
Management and administration expenses	(823 696)	(302 652)	(795 343)
Total other operating expenditure	(823 696)	(302 652)	(795 343)
Increase in net assets attributable to investors before tax	34 062 573	12 515 679	36 788 916
Taxation expense	-	-	-
Increase in net assets attributable to investors before tax	34 062 573	12 515 679	36 788 916
Income distribution	(8 294 162)	(3 047 540)	(9 474 695)
Increase in net assets attributable to investors after distribution	25 768 411	9 468 139	27 314 221
Represented by:			
Income attributable to investors	634 701	233 209	(131 600)
Capital Attributable to investors	25 133 711	9 234 929	27 445 823

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<u>STATEMENT OF CHANGES IN EQUITY</u>	Capital attributable to investors MUR	Income attributable to Investors MUR	Foreign Translation Reserve MUR	Net assets attributable to investors MUR
Opening 1 January 2021	207 647 920	25 514 570	(26 240 270)	206 922 218
Increase/(Decrease) in net assets attributable to investors	27 445 823	(131 601)	-	27 314 221
Change in foreign translation reserve	-	-	2 091 134	2 091 134
Balance as at 31 December 2021	<u>235 093 743</u>	<u>25 382 969</u>	<u>(24 149 136)</u>	<u>236 327 572</u>
Opening 1 January 2022	235 093 743	25 382 969	(24 149 136)	236 327 572
Increase in net assets attributable to investors	25 133 711	634 701	-	25 768 411
Change in foreign translation reserve	-	-	(11 858 766)	(11 858 766)
Balance as at 31 December 2022	<u>260 227 454</u>	<u>26 017 669</u>	<u>(36 007 902)</u>	<u>250 237 218</u>

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<u>STATEMENT OF CASH FLOWS</u>	31-Dec 2022 MUR	31-Dec 2022 ZAR	31-Dec 2021 MUR
Net cash (utilised)/generated by operating activities	(949 864)	(349 010)	696 897
Cash utilised by operations	(813 116)	(298 765)	(789 574)
Purchase of securities	(80 676 127)	(29 642 990)	(90 822 656)
Proceeds from sale of securities	79 225 278	29 109 902	91 714 744
Interest Received	57 155	21 001	30 136
Dividends received	9 551 106	3 509 382	10 038 941
Distributions	(8 294 162)	(3 047 540)	(9 474 694)
Cash flows from financing activities	-	-	-
Cash portion paid on redemption of securities	-	-	-
Net movement in cash and cash equivalents	(949 864)	(349 010)	696 897
Cash and cash equivalents at the beginning of the year	1 662 573	724 472	1 662 573
Effects of currency translation on cash and cash equivalents	268 596	-	(375 000)
Cash and cash equivalents at the end of year	981 305	375 461	1 984 471

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005