

SOAP & ALLIED INDUSTRIES LIMITED

CAUTIONARY ANNOUNCEMENT

Following the cautionary announcement released on 15 December 2022, the Shareholders of Soap & Allied Industries Limited (the "Company") and the public in general are hereby informed that the Board of the Company has performed an internal analysis, is continuing its appraisal, and shall communicate further in due course. Shareholders are therefore advised to continue exercising caution when dealing in the Company's shares until such further announcement(s) is made.

By Order of the Board

Ramanuj Nathoo
For Currimjee Secretaries Limited, Company Secretary

Date: 12 May 2023

This announcement is issued pursuant to the DEM Rules 21. The Board of Directors of Soap & Allied Industries Limited accepts full responsibility for the accuracy of the information contained in this announcement.