



ENL LIMITED

COMMUNIQUE

The Board of Directors (the “**Board**”) of ENL Limited (the “**Company**”) wishes to inform its shareholders and the public in general that it is considering a public offer of secured notes for an aggregate amount of up to MUR 2,500,000,000 (the “**Notes**”). Subject to the requisite approvals being received, the Notes shall be listed on the Official Market of the Stock Exchange of Mauritius Ltd (the “**SEM**”) and shall be rated by CARE Ratings (Africa) Private Limited. The proceeds raised from the long-term Notes shall be used to refinance certain debts of the Company.

The Company is finalising the terms and conditions of the Notes, the related documentation, and the appointment of the relevant service providers. The Company’s shareholders and the investing public will be kept informed in due course.

By order of the Board
ENL Secretarial Services Limited
Company Secretary

29 September 2023

This Communiqué is issued pursuant to the SEM Listing Rule 11.3 and the Securities Act 2005. The Board of ENL Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.